

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2024

School District No. 87 (Stikine)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$10,681,864 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 29th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 29th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF FEBRUARY, 2024;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine)
Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 29 DAY OF February, 2024.


Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	188,625	179,625
Adult	-	0,250
Total Ministry Operating Grant Funded FTE's	188,625	179,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	7,263,672	6,769,709
Other	55,000	10,500
Federal Grants	12,100	12,820
Other Revenue	1,088,640	949,479
Rentals and Leases	190,000	185,245
Investment Income	600,000	315,000
Amortization of Deferred Capital Revenue	483,912	460,086
Total Revenue	9,693,324	8,702,839
Expenses		
Instruction	5,735,959	5,415,082
District Administration	1,290,373	1,117,859
Operations and Maintenance	2,322,179	1,803,049
Transportation and Housing	984,483	945,330
Total Expense	10,332,994	9,281,320
Net Revenue (Expense)	(639,670)	(578,481)
Budgeted Allocation (Retirement) of Surplus (Deficit)	908,181	1,117,130
Budgeted Surplus (Deficit), for the year	268,511	538,649
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	268,511	538,649
Budgeted Surplus (Deficit), for the year	268,511	538,649




School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,181,613	7,204,713
Operating - Tangible Capital Assets Purchased	340,870	555,986
Special Purpose Funds - Total Expense	1,387,110	1,373,745
Special Purpose Funds - Tangible Capital Assets Purchased	8,000	160,439
Capital Fund - Total Expense	764,271	702,862
Total Budget Bylaw Amount	10,681,864	9,997,745

Approved by the Board

	03/13/2024
Signature of the Chairperson of the Board of Education	Date Signed
	03/13/2024
Signature of the Superintendent	Date Signed
	03/13/2024
Signature of the Secretary Treasurer	Date Signed

School District No. 87 (Stikine)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(639,670)	(578,481)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(348,870)	(716,425)
From Deferred Capital Revenue	(816,000)	(1,246,805)
Total Acquisition of Tangible Capital Assets	(1,164,870)	(1,963,230)
Amortization of Tangible Capital Assets	764,271	702,862
Total Effect of change in Taugible Capital Assets	(400,599)	(1,260,368)
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,040,269)	(1,838,849)

School District No. 87 (Stikine)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,502,958	-	8,396,816	12,899,774
Changes for the year				
Net Revenue (Expense) for the year	(567,311)	8,000	(80,359)	(639,670)
Interfund Transfers				
Tangible Capital Assets Purchased	(340,870)	(8,000)	348,870	-
Net Changes for the year	(908,181)	-	268,511	(639,670)
Budgeted Accumulated Surplus (Deficit), end of year	3,594,777	-	8,665,327	12,260,104

School District No. 87 (Stikine)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,891,562	5,255,525
Other	55,000	10,500
Federal Grants	12,100	12,820
Other Revenue	1,065,640	929,479
Rentals and Leases	190,000	185,245
Investment Income	400,000	250,000
Total Revenue	7,614,302	6,643,569
Expenses		
Instruction	4,515,785	4,119,770
District Administration	1,290,373	1,117,859
Operations and Maintenance	1,418,268	1,043,404
Transportation and Housing	957,187	923,680
Total Expense	8,181,613	7,204,713
Net Revenue (Expense)	(567,311)	(561,144)
Budgeted Prior Year Surplus Appropriation	908,181	1,117,130
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(340,870)	(555,986)
Total Net Transfers	(340,870)	(555,986)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	6,534,487	5,773,485
ISC/LEA Recovery	(931,560)	(883,733)
Other Ministry of Education and Child Care Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Support Staff Benefits Grant	2,537	2,537
FSA Scorer Grant	4,094	4,094
Labour Settlement Funding	88,436	136,574
Anti-Racism/Early Learning	6,452	6,452
ECL Environment Scan		40,000
Northern Teacher Recruitment Grant	11,000	
Total Provincial Grants - Ministry of Education and Child Care	5,891,562	5,255,525
Provincial Grants - Other	55,000	10,500
Federal Grants	12,100	12,820
Other Revenues		
Funding from First Nations	1,064,640	928,479
Miscellaneous		
Miscellaneous	1,000	1,000
Total Other Revenue	1,065,640	929,479
Rentals and Leases	190,000	185,245
Investment Income	400,000	250,000
Total Operating Revenue	7,614,302	6,643,569

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,625,509	1,236,471
Principals and Vice Principals	942,586	801,777
Educational Assistants	182,173	145,898
Support Staff	620,413	448,357
Other Professionals	893,277	781,836
Substitutes	113,000	104,000
Total Salaries	4,376,958	3,518,339
Employee Benefits	990,910	739,625
Total Salaries and Benefits	5,367,868	4,257,964
Services and Supplies		
Services	1,154,000	995,150
Student Transportation	622,544	593,785
Professional Development and Travel	299,955	271,881
Dues and Fees	10,600	10,600
Insurance	21,263	13,200
Supplies	452,883	798,133
Utilities	252,500	264,000
Total Services and Supplies	2,813,745	2,946,749
Total Operating Expense	8,181,613	7,204,713

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1 02 Regular Instruction	1,419,358	646,419				32,000	2,097,777
1 07 Library Services							-
1 08 Counselling	44,169						44,169
1 10 Special Education	44,169	107,370	138,096		40,319	20,000	349,954
1 31 Indigenous Education	117,813		44,077				161,890
1 41 School Administration		188,797		94,735		1,000	284,532
Total Function 1	1,625,509	942,586	182,173	94,735	40,319	53,000	2,938,322
4 District Administration							
4 11 Educational Administration					423,577		423,577
4 40 School District Governance					81,570		81,570
4 41 Business Administration				68,403	196,578		264,981
Total Function 4	-	-	-	68,403	701,725	-	770,128
5 Operations and Maintenance							
5 41 Operations and Maintenance Administration					111,156		111,156
5 50 Maintenance Operations				420,913		60,000	480,913
5 52 Maintenance of Grounds							-
5 56 Utilities							-
Total Function 5	-	-	-	420,913	111,156	60,000	592,069
7 Transportation and Housing							
7 41 Transportation and Housing Administration					19,410		19,410
7 70 Student Transportation							-
7 73 Housing				36,362	20,667		57,029
Total Function 7	-	-	-	36,362	40,077	-	76,439
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,625,509	942,586	182,173	620,413	893,277	113,000	4,376,958

School District No. 87 (Stikine)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,372,110	1,514,184
Other Revenue	23,000	20,000
Total Revenue	<u>1,395,110</u>	<u>1,534,184</u>
Expenses		
Instruction	1,220,174	1,295,312
Operations and Maintenance	139,640	56,783
Transportation and Housing	27,296	21,650
Total Expense	<u>1,387,110</u>	<u>1,373,745</u>
Net Revenue (Expense)	<u>8,000</u>	<u>160,439</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(8,000)	(160,439)
Total Net Transfers	<u>(8,000)</u>	<u>(160,439)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	76,013	5,508	133,874	38,598	1,084,419	-	17,098	242,233
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	60,762	24,109	23,000	7,350	598,083	456,946	10,198	57,000
Other	60,762	24,109	23,000	7,350	598,083	456,946	10,198	57,000
Less: Allocated to Revenue	136,775	17,010	23,000	2,000	591,237	456,946	27,296	5,500
Deferred Revenue, end of year	-	12,407	133,874	43,748	1,291,295	-	-	293,733
Revenues	136,775	17,010	23,000	2,000	591,237	456,946	27,296	5,500
Provincial Grants - Ministry of Education and Child Care	136,775	17,010	23,000	2,000	591,237	456,946	27,296	5,500
Other Revenue	-	-	-	-	-	-	-	-
Expenses								
Salaries								
Teachers								
Educational Assistants		13,810			185,307			380,802
Support Staff								
Other Professionals								
Substitutes					4,200			
Employee Benefits	46,696	13,810	-	-	189,507			
Services and Supplies	9,670	3,200			40,767	76,144		
Tangible Capital Assets Purchased	80,409		23,000	2,000	152,863			
Net Revenue (Expense) before Interfund Transfers	136,775	17,010	23,000	2,000	583,237	456,946	27,296	5,500
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	(8,000)			
Net Revenue (Expense)	-	-	-	-	(8,000)	-	-	-

School District No. 87 (Stikine)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Federal Safe Return to Class / Ventilation Fund	Student & Family Affordability	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	2,865	125,602	-	1,725,840
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care			350,000	1,571,327
Other	-	-	350,000	23,000
				1,594,327
Less: Allocated to Revenue	2,865	125,602	200,000	1,395,110
Deferred Revenue, end of year	-	-	150,000	1,925,057
Revenues	2,865	125,602	200,000	1,372,110
Provincial Grants - Ministry of Education and Child Care	2,865	125,602	200,000	23,000
Other Revenue	-	-	200,000	1,395,110
Expenses				
Salaries				380,802
Teachers				199,117
Educational Assistants				36,362
Support Staff				10,334
Other Professionals				9,900
Substitutes				636,515
Employee Benefits				130,960
Services and Supplies				619,635
	2,865	125,602	200,000	1,387,110
	2,865	125,602	200,000	8,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	(8,000)
Interfund Transfers				(8,000)
Tangible Capital Assets Purchased				-
Net Revenue (Expense)				-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		200,000	200,000	65,000
Amortization of Deferred Capital Revenue	483,912		483,912	460,086
Total Revenue	483,912	200,000	683,912	525,086
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	764,271		764,271	702,862
Total Expense	764,271	-	764,271	702,862
Net Revenue (Expense)	(280,359)	200,000	(80,359)	(177,776)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	348,870		348,870	716,425
Total Net Transfers	348,870	-	348,870	716,425
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	68,511	200,000	268,511	538,649