

Annual Budget

School District No. 87 (Stikine)

June 30, 2023

School District No. 87 (Stikine)

June 30, 2023

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$9,123,347 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 7th DAY OF JUNE, 2022;

READ A SECOND TIME THE 7th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 7th DAY OF JUNE, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Annual Budget Bylaw 2022/2023, adopted by the Board the 7th DAY OF JUNE, 2022.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	163,000	161,750
Total Ministry Operating Grant Funded FTE's	<u>163,000</u>	<u>161,750</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,034,348	7,153,850
Federal Grants	12,820	12,820
Other Revenue	397,782	397,782
Rentals and Leases	162,000	162,000
Investment Income	135,000	85,000
Amortization of Deferred Capital Revenue	468,500	436,918
Total Revenue	<u>8,210,450</u>	<u>8,248,370</u>
Expenses		
Instruction	5,115,681	5,469,629
District Administration	1,124,706	1,028,699
Operations and Maintenance	1,876,361	1,912,070
Transportation and Housing	770,504	684,685
Total Expense	<u>8,887,252</u>	<u>9,095,083</u>
Net Revenue (Expense)	<u>(676,802)</u>	<u>(846,713)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	746,397	820,862
Budgeted Surplus (Deficit), for the year	<u>69,595</u>	<u>(25,851)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	69,595	(25,851)
Budgeted Surplus (Deficit), for the year	<u>69,595</u>	<u>(25,851)</u>

School District No. 87 (Stikine)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	6,722,354	7,110,756
Operating - Tangible Capital Assets Purchased	236,095	
Special Purpose Funds - Total Expense	1,474,898	1,368,712
Special Purpose Funds - Tangible Capital Assets Purchased		127,846
Capital Fund - Total Expense	690,000	615,615
Total Budget Bylaw Amount	<u>9,123,347</u>	<u>9,222,929</u>

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 87 (Stikine)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(676,802)</u>	<u>(846,713)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(236,095)	(127,846)
From Deferred Capital Revenue	<u>(880,805)</u>	<u>(1,479,313)</u>
Total Acquisition of Tangible Capital Assets	(1,116,900)	(1,607,159)
Amortization of Tangible Capital Assets	<u>690,000</u>	<u>615,615</u>
Total Effect of change in Tangible Capital Assets	(426,900)	(991,544)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(1,103,702)</u>	<u>(1,838,257)</u>

School District No. 87 (Stikine)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,609,450	5,707,292
Federal Grants	12,820	12,820
Other Revenue	347,782	347,782
Rentals and Leases	162,000	162,000
Investment Income	80,000	60,000
Total Revenue	<u>6,212,052</u>	<u>6,289,894</u>
Expenses		
Instruction	3,731,750	4,168,733
District Administration	1,124,706	1,028,699
Operations and Maintenance	1,125,599	1,291,284
Transportation and Housing	740,299	622,040
Total Expense	<u>6,722,354</u>	<u>7,110,756</u>
Net Revenue (Expense)	<u>(510,302)</u>	<u>(820,862)</u>
Budgeted Prior Year Surplus Appropriation	<u>746,397</u>	<u>820,862</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(236,095)	
Total Net Transfers	<u>(236,095)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,773,485	5,861,254
ISC/LEA Recovery	(346,782)	(346,782)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
Support Staff Benefits Grant	2,537	
FSA Scorer Grant	4,094	4,094
Equity in Action		5,000
Anti-Racism/Early Learning		6,429
Early Learning Framework		1,181
Total Provincial Grants - Ministry of Education	5,609,450	5,707,292
Federal Grants	12,820	12,820
Other Revenues		
Funding from First Nations	346,782	346,782
Miscellaneous		
Miscellaneous	1,000	1,000
Total Other Revenue	347,782	347,782
Rentals and Leases	162,000	162,000
Investment Income	80,000	60,000
Total Operating Revenue	6,212,052	6,289,894

School District No. 87 (Stikine)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	1,486,637	1,254,282
Principals and Vice Principals	649,300	619,350
Educational Assistants	99,877	185,000
Support Staff	608,057	628,200
Other Professionals	734,463	470,000
Substitutes	174,000	217,860
Total Salaries	<u>3,752,334</u>	<u>3,374,692</u>
Employee Benefits	<u>791,300</u>	<u>800,292</u>
Total Salaries and Benefits	<u>4,543,634</u>	<u>4,174,984</u>
Services and Supplies		
Services	681,150	745,200
Student Transportation	485,672	417,723
Professional Development and Travel	241,600	266,993
Dues and Fees	15,200	13,900
Insurance	11,390	17,750
Supplies	448,708	1,230,206
Utilities	295,000	244,000
Total Services and Supplies	<u>2,178,720</u>	<u>2,935,772</u>
Total Operating Expense	<u>6,722,354</u>	<u>7,110,756</u>

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,374,137	437,557				122,000	1,933,694
1.07 Library Services							-
1.10 Special Education			99,877		34,061	20,000	153,938
1.31 Indigenous Education	112,500			34,872			147,372
1.41 School Administration		211,743		77,875		2,000	291,618
Total Function 1	1,486,637	649,300	99,877	112,747	34,061	144,000	2,526,622
4 District Administration							
4.11 Educational Administration					352,193		352,193
4.40 School District Governance					52,500		52,500
4.41 Business Administration				61,146	162,406		223,552
Total Function 4	-	-	-	61,146	567,099	-	628,245
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					98,120		98,120
5.50 Maintenance Operations				403,162		25,000	428,162
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	403,162	98,120	25,000	526,282
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing				31,002	35,183	5,000	71,185
Total Function 7	-	-	-	31,002	35,183	5,000	71,185
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,486,637	649,300	99,877	608,057	734,463	174,000	3,752,334

School District No. 87 (Stikine)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,933,694	404,779	2,338,473	368,036	2,706,509	3,005,421
1.07 Library Services	-		-	23,500	23,500	49,910
1.10 Special Education	153,938	32,506	186,444	33,319	219,763	373,661
1.31 Indigenous Education	147,372	33,045	180,417	124,253	304,670	274,953
1.41 School Administration	291,618	75,140	366,758	110,550	477,308	464,788
Total Function 1	2,526,622	545,470	3,072,092	659,658	3,731,750	4,168,733
4 District Administration						
4.11 Educational Administration	352,193	70,263	422,456	75,100	497,556	327,520
4.40 School District Governance	52,500	3,024	55,524	65,000	120,524	114,775
4.41 Business Administration	223,552	47,044	270,596	236,030	506,626	586,404
Total Function 4	628,245	120,331	748,576	376,130	1,124,706	1,028,699
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	98,120	19,575	117,695	36,610	154,305	80,004
5.50 Maintenance Operations	428,162	90,982	519,144	199,650	718,794	953,980
5.52 Maintenance of Grounds	-		-	30,500	30,500	51,300
5.56 Utilities	-		-	222,000	222,000	206,000
Total Function 5	526,282	110,557	636,839	488,760	1,125,599	1,291,284
7 Transportation and Housing						
7.70 Student Transportation	-		-	485,672	485,672	410,723
7.73 Housing	71,185	14,942	86,127	168,500	254,627	211,317
Total Function 7	71,185	14,942	86,127	654,172	740,299	622,040
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,752,334	791,300	4,543,634	2,178,720	6,722,354	7,110,756

School District No. 87 (Stikine)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,424,898	1,446,558
Other Revenue	50,000	50,000
Total Revenue	1,474,898	1,496,558
Expenses		
Instruction	1,383,931	1,300,896
Operations and Maintenance	60,762	5,171
Transportation and Housing	30,205	62,645
Total Expense	1,474,898	1,368,712
Net Revenue (Expense)	-	127,846
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(127,846)
Total Net Transfers	-	(127,846)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools
	\$	\$	\$		\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		6,200	110,000	22,000	600,000	-	-	30,205	206,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,762	19,652		9,800	571,181	6,282	383,997	-	-
Other			50,000						
	60,762	19,652	50,000	9,800	571,181	6,282	383,997	-	-
Less: Allocated to Revenue	60,762	25,852	50,000	31,800	680,000	6,282	383,997	30,205	206,000
Deferred Revenue, end of year	-	-	110,000	-	491,181	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	60,762	25,852		31,800	680,000	6,282	383,997	30,205	206,000
Other Revenue			50,000						
	60,762	25,852	50,000	31,800	680,000	6,282	383,997	30,205	206,000
Expenses									
Salaries									
Teachers							290,000		
Educational Assistants		20,680			200,000				
Support Staff	31,002								
Other Professionals	9,251								
Substitutes					25,000	4,600			
	40,253	20,680	-	-	225,000	4,600	290,000	-	-
Employee Benefits	8,855	5,172			46,000	1,000	93,997		
Services and Supplies	11,654		50,000	31,800	409,000	682		30,205	206,000
	60,762	25,852	50,000	31,800	680,000	6,282	383,997	30,205	206,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	974,405
Add: Restricted Grants	
Provincial Grants - Ministry of Education	1,051,674
Other	50,000
	<u>1,101,674</u>
Less: Allocated to Revenue	<u>1,474,898</u>
Deferred Revenue, end of year	<u>601,181</u>
Revenues	
Provincial Grants - Ministry of Education	1,424,898
Other Revenue	50,000
	<u>1,474,898</u>
Expenses	
Salaries	
Teachers	290,000
Educational Assistants	220,680
Support Staff	31,002
Other Professionals	9,251
Substitutes	29,600
	<u>580,533</u>
Employee Benefits	155,024
Services and Supplies	739,341
	<u>1,474,898</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 87 (Stikine)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		55,000	55,000	25,000
Amortization of Deferred Capital Revenue	468,500		468,500	436,918
Total Revenue	468,500	55,000	523,500	461,918
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	690,000		690,000	615,615
Total Expense	690,000	-	690,000	615,615
Net Revenue (Expense)	(221,500)	55,000	(166,500)	(153,697)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	236,095		236,095	127,846
Total Net Transfers	236,095	-	236,095	127,846
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	14,595	55,000	69,595	(25,851)