

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2018

School District No. 87 (Stikine)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$7,729,217 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 1st DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 1st DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF FEBRUARY, 2018;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 1st DAY OF FEBRUARY, 2018.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	188,625	168,000
Total Ministry Operating Grant Funded FTE's	188,625	168,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	5,616,681	5,221,808
Other Revenue	886,124	1,000,581
Rentals and Leases	152,000	152,000
Investment Income	45,000	45,000
Amortization of Deferred Capital Revenue	377,603	379,066
Total Revenue	7,077,408	6,798,455
Expenses		
Instruction	4,630,181	4,451,426
District Administration	607,616	642,662
Operations and Maintenance	1,560,736	1,562,224
Transportation and Housing	514,692	514,649
Total Expense	7,313,225	7,170,961
Net Revenue (Expense)	(235,817)	(372,506)
Budgeted Allocation (Retirement) of Surplus (Deficit)	255,899	391,735
Budgeted Surplus (Deficit), for the year	20,082	19,229
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	20,082	19,229
Budgeted Surplus (Deficit), for the year	20,082	19,229

School District No. 87 (Stikine)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	5,883,655	6,011,495
Special Purpose Funds - Total Expense	1,000,706	729,049
Special Purpose Funds - Tangible Capital Assets Purchased	56,343	55,580
Capital Fund - Total Expense	428,864	430,417
Capital Fund - Tangible Capital Assets Purchased from Local Capital	359,649	
Total Budget Bylaw Amount	7,729,217	7,226,541

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(235,817)</u>	<u>(372,506)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(56,343)	(55,580)
From Local Capital	(359,649)	
From Deferred Capital Revenue	(857,948)	
Total Acquisition of Tangible Capital Assets	<u>(1,273,940)</u>	<u>(55,580)</u>
Amortization of Tangible Capital Assets	428,864	430,417
Total Effect of change in Tangible Capital Assets	<u>(845,076)</u>	<u>374,837</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,080,893)</u></u>	<u><u>2,331</u></u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,401,758	-	6,282,627	9,684,385
Changes for the year				
Net Revenue (Expense) for the year	(255,899)	56,343	(36,261)	(235,817)
Interfund Transfers				
Tangible Capital Assets Purchased		(56,343)	56,343	-
Net Changes for the year	(255,899)	-	20,082	(235,817)
Budgeted Accumulated Surplus (Deficit), end of year	3,145,859	-	6,302,709	9,448,568

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,609,632	4,487,179
Other Revenue	836,124	950,581
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Revenue	<u>5,627,756</u>	<u>5,619,760</u>
Expenses		
Instruction	3,634,646	3,727,548
District Administration	607,616	642,662
Operations and Maintenance	1,126,701	1,126,636
Transportation and Housing	514,692	514,649
Total Expense	<u>5,883,655</u>	<u>6,011,495</u>
Net Revenue (Expense)	<u>(255,899)</u>	<u>(391,735)</u>
Budgeted Prior Year Surplus Appropriation	<u>255,899</u>	<u>391,735</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,238,821	5,230,825
INAC/LEA Recovery	(832,624)	(947,081)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Transportation Supplement	51,181	51,181
Return of Administrative Savings	27,319	27,319
Total Provincial Grants - Ministry of Education	4,609,632	4,487,179
Other Revenues		
LEA/Direct Funding from First Nations	832,624	947,081
Miscellaneous		
Art Starts	3,500	3,500
Total Other Revenue	836,124	950,581
Rentals and Leases	152,000	152,000
Investment Income	30,000	30,000
Total Operating Revenue	5,627,756	5,619,760

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$
Salaries		
Teachers	1,412,240	1,514,921
Principals and Vice Principals	465,157	463,097
Educational Assistants	233,896	252,828
Support Staff	617,259	645,111
Other Professionals	348,807	429,875
Substitutes	163,385	163,385
Total Salaries	3,240,744	3,469,217
Employee Benefits	794,539	845,329
Total Salaries and Benefits	4,035,283	4,314,546
Services and Supplies		
Services	536,995	408,995
Student Transportation	416,162	416,162
Professional Development and Travel	279,097	279,097
Dues and Fees	12,200	12,200
Insurance	31,000	31,000
Supplies	333,318	309,895
Utilities	239,600	239,600
Total Services and Supplies	1,848,372	1,696,949
Total Operating Expense	5,883,655	6,011,495

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,308,625	302,250			12,901	126,885	1,750,661
1.07 Library Services	16,592		9,491				26,083
1.10 Special Education			152,175		37,922	5,000	195,097
1.31 Aboriginal Education	87,023		72,230				159,253
1.41 School Administration		162,907		70,182		4,500	237,589
1.64 Other							-
Total Function 1	1,412,240	465,157	233,896	70,182	50,823	136,385	2,368,683
4 District Administration							
4.11 Educational Administration					113,768		113,768
4.40 School District Governance					63,500		63,500
4.41 Business Administration				27,852	74,180		102,032
Total Function 4	-	-	-	27,852	251,448	-	279,300
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					33,174		33,174
5.50 Maintenance Operations				519,225		27,000	546,225
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	519,225	33,174	27,000	579,399
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing					13,362		13,362
Total Function 7	-	-	-	-	13,362	-	13,362
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,412,240	465,157	233,896	617,259	348,807	163,385	3,240,744

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,750,661	400,754	2,151,415	377,310	2,528,725	2,542,055
1.07 Library Services	26,083	5,765	31,848	800	32,648	121,721
1.10 Special Education	195,097	65,286	260,383	10,424	270,807	259,599
1.31 Aboriginal Education	159,253	54,693	213,946	106,883	320,829	321,620
1.41 School Administration	237,589	62,378	299,967	66,120	366,087	368,963
1.64 Other	-	-	-	115,550	115,550	113,590
Total Function 1	2,368,683	588,876	2,957,559	677,087	3,634,646	3,727,548
4 District Administration						
4.11 Educational Administration	113,768	22,958	136,726	9,600	146,326	148,730
4.40 School District Governance	63,500	3,993	67,493	50,700	118,193	118,193
4.41 Business Administration	102,032	30,120	132,152	210,945	343,097	375,739
Total Function 4	279,300	57,071	336,371	271,245	607,616	642,662
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	33,174	9,285	42,459	28,080	70,539	70,474
5.50 Maintenance Operations	546,225	135,599	681,824	123,338	805,162	805,162
5.52 Maintenance of Grounds	-	-	-	25,000	25,000	25,000
5.56 Utilities	-	-	-	226,000	226,000	226,000
Total Function 5	579,399	144,884	724,283	402,418	1,126,701	1,126,636
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	417,162	417,162	417,162
7.73 Housing	13,362	3,708	17,070	80,460	97,530	97,487
Total Function 7	13,362	3,708	17,070	497,622	514,692	514,649
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,240,744	794,539	4,035,283	1,848,372	5,883,655	6,011,495

School District No. 87 (Stikine)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	<u>2018 Amended Annual Budget</u>	<u>2018 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,007,049	734,629
Other Revenue	50,000	50,000
Total Revenue	<u>1,057,049</u>	<u>784,629</u>
Expenses		
Instruction	995,535	723,878
Operations and Maintenance	5,171	5,171
Total Expense	<u>1,000,706</u>	<u>729,049</u>
Net Revenue (Expense)	<u>56,343</u>	<u>55,580</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(56,343)	(55,580)
Total Net Transfers	<u>(56,343)</u>	<u>(55,580)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	763	-	24,156	92,479	22,645	15,050	19,830	-	25,420
Add: Restricted Grants									
Provincial Grants - Ministry of Education	60,751	20,966	-		22,400	9,800		551,519	-
Other				50,000					
	60,751	20,966	-	50,000	22,400	9,800	-	551,519	-
Less: Allocated to Revenue Recovered	61,514	20,966	24,156	50,000	45,045	9,800	-	551,519	25,420
							18,277		
Deferred Revenue, end of year	-	-	-	92,479	-	15,050	1,553	-	-
Revenues									
Provincial Grants - Ministry of Education	61,514	20,966	24,156		45,045	9,800		551,519	25,420
Other Revenue				50,000					
	61,514	20,966	24,156	50,000	45,045	9,800	-	551,519	25,420
Expenses									
Salaries									
Teachers								56,753	
Educational Assistants								172,955	
Support Staff		15,123						16,195	
	-	15,123	-	-	-	-	-	245,903	-
Employee Benefits		5,843						69,846	
Services and Supplies	5,171		24,156	50,000	45,045	9,800		235,770	25,420
	5,171	20,966	24,156	50,000	45,045	9,800	-	551,519	25,420
Net Revenue (Expense) before Interfund Transfers	56,343	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(56,343)								
	(56,343)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2018

	Priority Measures	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	21,939			222,282
Add: Restricted Grants				
Provincial Grants - Ministry of Education	-	15,050	231,640	912,126
Other				50,000
	-	15,050	231,640	962,126
Less: Allocated to Revenue	21,939	15,050	231,640	1,057,049
Recovered				18,277
Deferred Revenue, end of year	-	-	-	109,082
Revenues				
Provincial Grants - Ministry of Education	21,939	15,050	231,640	1,007,049
Other Revenue				50,000
	21,939	15,050	231,640	1,057,049
Expenses				
Salaries				
Teachers	17,791		183,155	257,699
Educational Assistants				172,955
Support Staff				31,318
	17,791	-	183,155	461,972
Employee Benefits	4,148		48,485	128,322
Services and Supplies		15,050		410,412
	21,939	15,050	231,640	1,000,706
Net Revenue (Expense) before Interfund Transfers	-	-	-	56,343
Interfund Transfers				
Tangible Capital Assets Purchased				(56,343)
	-	-	-	(56,343)
Net Revenue (Expense)	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2018

	2018 Amended Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	377,603		377,603	379,066
Total Revenue	377,603	15,000	392,603	394,066
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	428,864		428,864	430,417
Total Expense	428,864	-	428,864	430,417
Net Revenue (Expense)	(51,261)	15,000	(36,261)	(36,351)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	56,343		56,343	55,580
Total Net Transfers	56,343	-	56,343	55,580
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	359,649	(359,649)	-	
Total Other Adjustments to Fund Balances	359,649	(359,649)	-	
Budgeted Surplus (Deficit), for the year	364,731	(344,649)	20,082	19,229