

Amended Annual Budget

School District No. 87 (Stikine)

June 30, 2022

School District No. 87 (Stikine)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 87 (STIKINE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 87 (Stikine) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$9,222,929 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 3rd DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 3rd DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 3rd DAY OF FEBRUARY, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 87 (Stikine) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 3rd DAY OF FEBRUARY, 2022.

Secretary Treasurer

School District No. 87 (Stikine)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	161,750	171,000
Total Ministry Operating Grant Funded FTE's	161,750	171,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,153,850	6,260,359
Federal Grants	12,820	
Other Revenue	397,782	966,821
Rentals and Leases	162,000	152,000
Investment Income	85,000	60,000
Amortization of Deferred Capital Revenue	436,918	427,639
Total Revenue	8,248,370	7,866,819
Expenses		
Instruction	5,469,629	5,215,558
District Administration	1,028,699	787,941
Operations and Maintenance	1,912,070	1,707,261
Transportation and Housing	684,685	510,095
Total Expense	9,095,083	8,220,855
Net Revenue (Expense)	(846,713)	(354,036)
Budgeted Allocation (Retirement) of Surplus (Deficit)	820,862	327,778
Budgeted Surplus (Deficit), for the year	(25,851)	(26,258)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(25,851)	(26,258)
Budgeted Surplus (Deficit), for the year	(25,851)	(26,258)

School District No. 87 (Stikine)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,110,756	6,620,459
Special Purpose Funds - Total Expense	1,368,712	1,090,273
Special Purpose Funds - Tangible Capital Assets Purchased	127,846	56,226
Capital Fund - Total Expense	615,615	510,123
Total Budget Bylaw Amount	9,222,929	8,277,081

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(846,713)</u>	<u>(354,036)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(127,846)	(56,226)
From Deferred Capital Revenue	<u>(1,479,313)</u>	<u>(785,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,607,159)</u>	<u>(841,226)</u>
Amortization of Tangible Capital Assets	<u>615,615</u>	510,123
Total Effect of change in Tangible Capital Assets	<u>(991,544)</u>	<u>(331,103)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,838,257)</u></u>	<u><u>(685,139)</u></u>

School District No. 87 (Stikine)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,191,547	-	8,065,978	12,257,525
Changes for the year				
Net Revenue (Expense) for the year	(820,862)	127,846	(153,697)	(846,713)
Interfund Transfers				
Tangible Capital Assets Purchased		(127,846)	127,846	-
Net Changes for the year	<u>(820,862)</u>	<u>-</u>	<u>(25,851)</u>	<u>(846,713)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>3,370,685</u>	<u>-</u>	<u>8,040,127</u>	<u>11,410,812</u>

School District No. 87 (Stikine)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,707,292	5,163,860
Federal Grants	12,820	
Other Revenue	347,782	916,821
Rentals and Leases	162,000	152,000
Investment Income	60,000	60,000
Total Revenue	6,289,894	6,292,681
Expenses		
Instruction	4,168,733	4,129,810
District Administration	1,028,699	787,941
Operations and Maintenance	1,291,284	1,192,613
Transportation and Housing	622,040	510,095
Total Expense	7,110,756	6,620,459
Net Revenue (Expense)	(820,862)	(327,778)
Budgeted Prior Year Surplus Appropriation	820,862	327,778
Budgeted Surplus (Deficit), for the year	-	-

School District No. 87 (Stikine)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	5,861,254	5,901,065
ISC/LEA Recovery	(346,782)	(913,321)
Other Ministry of Education Grants		
Pay Equity	124,935	124,935
Student Transportation Fund	51,181	51,181
FSA Scorer Grant	4,094	
Equity in Action	5,000	
Anti-Racism/Early Learning	6,429	
Early Learning Framework	1,181	
Total Provincial Grants - Ministry of Education	5,707,292	5,163,860
Federal Grants	12,820	
Other Revenues		
Funding from First Nations	346,782	913,321
Miscellaneous		
Miscellaneous	1,000	3,500
Total Other Revenue	347,782	916,821
Rentals and Leases	162,000	152,000
Investment Income	60,000	60,000
Total Operating Revenue	6,289,894	6,292,681

School District No. 87 (Stikine)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	1,254,282	1,492,728
Principals and Vice Principals	619,350	633,809
Educational Assistants	185,000	185,204
Support Staff	628,200	647,164
Other Professionals	470,000	464,171
Substitutes	217,860	163,385
Total Salaries	3,374,692	3,586,461
Employee Benefits	800,292	809,003
Total Salaries and Benefits	4,174,984	4,395,464
Services and Supplies		
Services	745,200	652,595
Student Transportation	417,723	410,723
Professional Development and Travel	266,993	246,627
Dues and Fees	13,900	11,900
Insurance	17,750	30,750
Supplies	1,230,206	652,800
Utilities	244,000	219,600
Total Services and Supplies	2,935,772	2,224,995
Total Operating Expense	7,110,756	6,620,459

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,190,380	415,000				117,385	1,722,765
1.07 Library Services	21,000						21,000
1.10 Special Education			164,000		18,000	15,000	197,000
1.31 Indigenous Education	42,902		21,000				63,902
1.41 School Administration		204,350		75,000		4,500	283,850
1.64 Other							-
Total Function 1	1,254,282	619,350	185,000	75,000	18,000	136,885	2,288,517
4 District Administration							
4.11 Educational Administration					201,000		201,000
4.40 School District Governance					50,000	2,975	52,975
4.41 Business Administration				20,000	153,000		173,000
Total Function 4	-	-	-	20,000	404,000	2,975	426,975
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					33,000		33,000
5.50 Maintenance Operations				527,000		70,000	597,000
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	527,000	33,000	70,000	630,000
7 Transportation and Housing							
7.70 Student Transportation							-
7.73 Housing				6,200	15,000	8,000	29,200
Total Function 7	-	-	-	6,200	15,000	8,000	29,200
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,254,282	619,350	185,000	628,200	470,000	217,860	3,374,692

School District No. 87 (Stikine)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	1,722,765	373,109	2,095,874	909,547	3,005,421	3,132,728
1.07 Library Services	21,000	3,910	24,910	25,000	49,910	25,985
1.10 Special Education	197,000	115,342	312,342	61,319	373,661	235,372
1.31 Indigenous Education	63,902	16,246	80,148	194,805	274,953	304,774
1.41 School Administration	283,850	75,988	359,838	104,950	464,788	425,951
1.64 Other	-	-	-	-	-	5,000
Total Function 1	2,288,517	584,595	2,873,112	1,295,621	4,168,733	4,129,810
4 District Administration						
4.11 Educational Administration	201,000	29,920	230,920	96,600	327,520	168,646
4.40 School District Governance	52,975	-	52,975	61,800	114,775	145,143
4.41 Business Administration	173,000	37,374	210,374	376,030	586,404	474,152
Total Function 4	426,975	67,294	494,269	534,430	1,028,699	787,941
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	33,000	13,644	46,644	33,360	80,004	93,461
5.50 Maintenance Operations	597,000	127,142	724,142	229,838	953,980	868,152
5.52 Maintenance of Grounds	-	-	-	51,300	51,300	25,000
5.56 Utilities	-	-	-	206,000	206,000	206,000
Total Function 5	630,000	140,786	770,786	520,498	1,291,284	1,192,613
7 Transportation and Housing						
7.70 Student Transportation	-	-	-	410,723	410,723	411,723
7.73 Housing	29,200	7,617	36,817	174,500	211,317	98,372
Total Function 7	29,200	7,617	36,817	585,223	622,040	510,095
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	3,374,692	800,292	4,174,984	2,935,772	7,110,756	6,620,459

School District No. 87 (Stikine)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,446,558	1,096,499
Other Revenue	50,000	50,000
Total Revenue	<u>1,496,558</u>	<u>1,146,499</u>
Expenses		
Instruction	1,300,896	1,085,748
Operations and Maintenance	5,171	4,525
Transportation and Housing	62,645	
Total Expense	<u>1,368,712</u>	<u>1,090,273</u>
Net Revenue (Expense)	<u>127,846</u>	<u>56,226</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(127,846)	(56,226)
Total Net Transfers	<u>(127,846)</u>	<u>(56,226)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation
	\$	\$	\$	\$		\$	\$	\$	
Deferred Revenue, beginning of year	73,548	7,276	112,977	2,856	22,456	582,683	-	-	23,317
Add: Restricted Grants									
Provincial Grants - Ministry of Education	59,469	20,546			9,800	571,181	6,285	383,997	39,328
Other			50,000						
	59,469	20,546	50,000	-	9,800	571,181	6,285	383,997	39,328
Less: Allocated to Revenue	133,017	27,822	50,000	2,856	9,000	672,000	6,285	383,997	62,645
Deferred Revenue, end of year	-	-	112,977	-	23,256	481,864	-	-	-
Revenues									
Provincial Grants - Ministry of Education	133,017	27,822		2,856	9,000	672,000	6,285	383,997	62,645
Other Revenue			50,000						
	133,017	27,822	50,000	2,856	9,000	672,000	6,285	383,997	62,645
Expenses									
Salaries									
Teachers								289,742	
Educational Assistants		21,622				172,000			
Support Staff									
Substitutes						40,000	4,600		
	-	21,622	-	-	-	212,000	4,600	289,742	-
Employee Benefits		6,200				48,002	920	94,255	
Services and Supplies	5,171		50,000	2,856	9,000	411,998	765		62,645
	5,171	27,822	50,000	2,856	9,000	672,000	6,285	383,997	62,645
Net Revenue (Expense) before Interfund Transfers	127,846	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(127,846)								
	(127,846)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Mental Health in Schools	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	86,324		-	911,437
Add: Restricted Grants				
Provincial Grants - Ministry of Education	134,657	14,279		1,239,542
Other				50,000
	134,657	14,279	-	1,289,542
Less: Allocated to Revenue	134,657	14,279	-	1,496,558
Deferred Revenue, end of year	86,324	-	-	704,421
Revenues				
Provincial Grants - Ministry of Education	134,657	14,279		1,446,558
Other Revenue				50,000
	134,657	14,279	-	1,496,558
Expenses				
Salaries				
Teachers				289,742
Educational Assistants				193,622
Support Staff		8,000		8,000
Substitutes				44,600
	-	8,000	-	535,964
Employee Benefits		2,200		151,577
Services and Supplies	134,657	4,079		681,171
	134,657	14,279	-	1,368,712
Net Revenue (Expense) before Interfund Transfers	-	-	-	127,846
Interfund Transfers				
Tangible Capital Assets Purchased				(127,846)
	-	-	-	(127,846)
Net Revenue (Expense)	-	-	-	-

School District No. 87 (Stikine)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	
Amortization of Deferred Capital Revenue	436,918		436,918	427,639
Total Revenue	436,918	25,000	461,918	427,639
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	615,615		615,615	510,123
Total Expense	615,615	-	615,615	510,123
Net Revenue (Expense)	(178,697)	25,000	(153,697)	(82,484)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	127,846		127,846	56,226
Total Net Transfers	127,846	-	127,846	56,226
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(50,851)	25,000	(25,851)	(26,258)